



**University of Massachusetts Boston
Capital Budget FY2025
Capital Plan FY2025 – FY2029**

**Office of Budget & Financial Planning (OBFP)
July 2024**

**<https://www.umb.edu/budget>
OBFP@UMB.EDU**

UMB Capital Budget & Plan, FY2025-2029

Mission

The University of Massachusetts Boston is a public research university with a dynamic culture of teaching and learning with a special commitment to urban and global engagement. Our vibrant, multi-cultural educational environment encourages our campus community to thrive and succeed. Our distinguished scholarship, dedicated teaching, and engaged public service are mutually reinforcing, creating new knowledge while serving the public good of our city, our commonwealth, our nation, and our world.

The Campus

UMass Boston is a nationally recognized urban public university and part of the University of Massachusetts System which includes campuses in Amherst, Dartmouth, Lowell, and Worcester (Chan Medical). It is the only public research university in Boston. The 120-acre oceanfront campus resides on the Columbia Point peninsula in the Dorchester neighborhood of Boston with easy access to downtown Boston. The campus shares the peninsula with Boston College High School, the [John F. Kennedy Library and Presidential Museum](#), the Commonwealth Museum and Massachusetts State Archives, the [Edward M. Kennedy Institute for the United States Senate](#).

The campus was originally constructed in 1974 with an athletic facility added in 1977. Until the campus master plan of 2009, there had been little constructed on campus. Within a few years of the 2009 plan, the campus undertook several large building projects including a new academic building, a new integrated sciences complex, and more recently, a new central parking garage and the system's first public-private-partnership residence hall. In the early 2000's, the campus was forced to undertake a large infrastructure project to relocate all utility services due to a failing parking substructure underneath campus buildings and plaza. Currently, the campus has reached substantial completion (in FY24) of the [Substructure Demolition and Quadrangle Development \(SDQD\) project](#). This project demolished an obsolete Science Building and a substantial portion of the parking substructure and surface plaza to make way for a new green space quadrangle in the center of the campus, as well as a reinforced substructure for the Wheatley and McCormack buildings. This is the final project of the 2009 master plan.

In 2023, the University completed an innovative new [Campus Master Plan](#), supporting the campus' recent [Strategic Plan](#), "For the Times", with four key principles: 1. Create a welcoming, inclusive, and health-promoting UMass Boston campus, 2. Invest in a high-quality and inclusive learning environment that supports the university's core values, 3. Create a physical campus that supports community-university reciprocal engagement, and 4. Leverage assets and resources to support a sustainable, resilient, and nimble campus. The new campus master plan recommends renovation of "heritage" buildings, construction of new buildings, efficient and flexible utilization of existing space, and creative partnerships/other innovative opportunities. Projects are already underway in this capital plan including studies for a new nursing building, renovation of the softball field, and renovation of portions of the Clark Athletic center.

The campus also has plans to address deferred maintenance, compliance regulations, research and instructional equipment, and technology upgrades. This work is also being planned in concert with the Master Plan.

UMB Capital Budget & Plan, FY2025-2029

Governance of Capital Projects

The UMASS Board of Trustees¹ must approve any capital project that exceeds \$10 million in value. Any increase in project costs greater than 10% requires an additional vote of the Board. The University President must approve any capital project valued greater than \$2 million and less than \$10 million. The capital plan is approved by the Chancellor before any projects proceed to the President's Office or Board of Trustees for approval.

The Capital Planning and Budgeting Process

The development of a campus-level long-term capital planning and budgeting process began in 2018 arising from the need to realign the entire construction project portfolio to reduce planned debt-funded capital expenditures and focus available resources on construction of projects already underway. Further, this best practice was adopted to improve the accuracy of budgets and forecasts of related operating expenses such as depreciation and interest on debt in support of reaching a balanced annual operating budget. Prior to this process, capital expenditures were accounted for alongside operating expenditures and capitalized at year-end through review of university transactions. The removal of capital expenses from operating budgets was also needed to increase visibility into and stabilize the latter. Further, very few capital expenditures outside of large construction projects were centrally planned or budgeted in advance causing a lack of alignment with strategic goals and coordination among campus support departments such as IT, Facilities, Receiving, Property, and Environmental Health & Safety among others. In short, there are many financial and operational benefits to establishing and updating an annual capital budget and 5-year capital plan.

The university's "capital plan" is made up of two distinct, but complementary components: a current year annual budget and four additional years of planned expenditures. The capital budget and 5-year capital plan are updated annually in tandem with the development of the annual operating budget to align the funding assumptions with financial capacity and availability of liquid resources, and to value the operating effects of capital expenditures such as additional costs, savings or revenue. During this process, all budgetary units are asked to review and update their existing capital projects for adjustment in necessity, feasibility, scope, cost and timing, or removal from the list. Also, at this time, requests are submitted for proposed new capital expenditures that begin in the upcoming fiscal year and may span the five-year period following.

In FY22, the reintroduction of the Space Planning and Capital Expenditure or "SPACE" committee was added to provide another level of review and oversight to the capital planning process. The SPACE committee is responsible for the review and approval of all university space allocations, space utilization and requests for space changes or additions. For the FY25-29 capital plan, all space related requests were filtered through the SPACE committee and then directed to OBFP for incorporation in the capital plan as necessary. This committee enhances the already existing Capital process because it ensures that proposed changes to buildings are effectively managed, planned, and resourced.

Other requests for technology and equipment, along with the required documentation, are forwarded to the Office of Budget & Financial Planning ("OBFP") for review. OBFP first confirms project eligibility for capitalization per university guidelines in consultation as needed with the Controller's Office. The proposed list is also filtered through the Facilities and IT departments to

¹ T93-122-Capital Planning, Land & Facilities Use 1.9.19.

UMB Capital Budget & Plan, FY2025-2029

ensure those groups can support all proposed capital expenditures that would need their involvement. OBFP then consolidates a comprehensive list of all submitted projects. The list is generally prioritized by life safety, compliance, deferred maintenance items first. The list is then forwarded to the Chancellor's Cabinet for review, which initiates the process for final capital budget approval at the Chancellor's level. Once finalized, all budgetary areas are sent a report containing a list of their approved projects to begin the processes of project set-up in the financial system to initiate the procurement process. This approval process takes into consideration the campus-wide strategic planning and campus master plan efforts so that the annual capital budget and 5-year plan are aligned with these efforts.

Once the plan has been approved as noted above, budget areas must complete a formalized capital appropriation request ("CAR") form to initiate allocation of funds for each new capital expenditure. Capital expenditures utilize a separate funding group referred to as the "plant" fund group. Once the CAR form process is complete, budget areas are supplied with a budgeted chart field in the plant fund group for the specific project. Using the plant fund group for capital expenditures has numerous advantages for planning and reporting. In-year forecasting and budgeting of capital expenditures and depreciation has become more efficient with regular reporting of expenses in the plant fund group. There is also added efficiency in the year-end process as the Controller's Office can more readily identify capital expenses that need to be added as an asset and depreciated or added to capital expense in progress on the balance sheet. This process is used for the full range of capital expenditure requests and is flexible enough to engage stakeholders at all institutional levels to address their needs related to acquiring, maintaining, repairing, and upgrading fixed assets and moveable equipment. These include plant, property, and equipment (PP&E) expenditures, like campus buildings, office and network infrastructure, vehicles, machinery, software, IT equipment, etc.

Capital Budgeting Funding Sources

The FY25-29 capital plan for all approved capital expenditures totals \$159.1M, with the following funding sources: 77.0% Local Reserve from depreciation, 4.5% Revenue Based Operations, 12.9% State funding, 3.5% [Fair Share Act](#) (funding), 1.2% Vendor funding, and 1.0% Federal funding. Capital expenditure requests are categorized based on their funding sources. Currently Local funding sources include all "unrestricted" sources of funds, or funding that is not from a restricted grant, gift, or other revenue-based operation. Restricted funding sources, such as grants, will be deployed during their performance periods. The campus is in the process of incorporating restricted funding sources in the capital plan, however (i.e. federal funds included in this plan), particularly for research grants and contracts, some capital expenses are not included in this plan and are planned at the grant level and reported out as part of the university's overall financial results.

Local Reserve from depreciation is derived from the difference between depreciation expense and principal payments on borrowing, which equates to general funds. The amount available includes unspent funds generated from prior capital plans. Revenue Based Operations are revenues generated from Lab fees charged to students for specific courses, Research Trust Fund ("RTF") arising from the administrative rates charged to restricted grants, and revenue based (or Auxiliary) operations including parking, dining, and other such revenue. The amount available is calculated by the difference between revenue and operational expenses in these funds, prior year unspent balances are also included.

UMB Capital Budget & Plan, FY2025-2029

There are also restricted capital funding sources, generally from external sources, which include capital funding from the State of Massachusetts, funding from the state funded Fair Share Program, funding from Federal grants, and occasional capital funds from vendors under contract. *Please refer to **Appendix 1** for more details on funding sources.*

As **Appendix 2** indicates, FY 25-29 Total Capital Spending is estimated to amount to \$159.1M. Below is a breakdown of this sum by funding sources noted above.

Funding Source	FY25-29 Capital Plan	% of Total	Campus Funding	FY25-29 Capital Plan	% of Total
LOCAL RESERVE FROM DEPRECIATION	122,574,625	77.0%	GOF/LOCAL	122,574,625	94.5%
REVENUE BASED OPERATIONS	7,089,762	4.5%	Start-Up	2,257,687	1.7%
STATE	20,501,752	12.9%	RTF	2,628,771	2.0%
FAIR SHARE (STATE)	5,512,314	3.5%	LAB Fee	2,065,805	1.6%
VENDOR	1,911,243	1.2%	Dining/SAC/Private Gift	112,500	0.1%
FEDERAL	1,522,229	1.0%	WUMB	25,000	0.0%
TOTAL	159,111,925	100.0%	Grand Total	129,664,388	100.0%

More than three-fourths of new spending over the 5-year plan is expected be funded from Local funding sources, including \$122.6M (77.0%) in approved capital projects and \$7.1M (4.5%) in revenue-based funds. Of the remaining plan funding there is expected to be \$20.5M (12.9%) in State funds from the State Division of Capital Asset Management & Maintenance (“DCAMM”) “Critical Repairs” program and related to new infrastructure for the Manning College of Nursing and Health Sciences (MCNHS), \$5.5M (3.5%) in Fair Share Act funds mainly for Department of Public Safety (DPS) Consolidation & Accreditation Upgrades and HVAC Improvements in Legacy Buildings, vendor contract/gift project funding of \$1.9M (1.2%) related to dining services improvements, and \$1.5M (1.0%) in Federal funds for the College of Science & Math (CSM) Lab renovation.

Appendix 3 presents more details on Local Funding for the forthcoming five-year period.

UMB Capital Budget & Plan, FY2025-2029

The Plan: Funded Projects by Category and Funding Source

The Capital Plan is designed to provide funding for the short and long-term physical needs of the university. The annual review and update of the capital budget and plan provides a five-year projection of capital needs in the following focus areas:

- Auxiliary/Revenue Operations
 - Expenditures designed to enhance or maintain revenue-generating operations.
- Compliance/Safety
 - Expenditures are meant to comply with regulatory requirements and/or to promote general safety of students, staff, faculty, and guests.
- Deferred Maintenance/Infrastructure
 - Expenditures are meant to address a backlog of maintenance activity on the existing physical campus and upgrade current infrastructure.
- Equipment
 - Expenditures on individual items with a useful life greater than one year and exceeding the capital expense threshold of \$5,000.
- Instruction
 - Expenditures are meant to directly enhance the student learning experience.
- IT infrastructure/Software
 - Expenditures meant to upgrade campus hardware and/or software technology.
- New Building/New Infrastructure²
 - The construction of new structures on campus in support of operations or mission
- Research
 - Expenditures are meant to enhance the research capabilities and profile of the institution.

Project Category	FY25	FY26	FY27	FY28	FY29	FY25-29	% of
	Budget	Projected				Capital	Total
Auxiliary/Revenue Operations	1,504,743	1,738,000	-	-	-	3,242,743	2.0%
Compliance/Safety	22,869,424	8,891,026	8,606,505	7,634,519	1,780,373	49,781,847	31.3%
Deferred Maintenance/Infrastru	44,708,089	25,416,538	16,172,055	1,475,000	375,000	88,146,681	55.4%
Equipment	577,743	230,000	100,000	100,000	100,000	1,107,743	0.7%
Instruction	2,364,805	138,000	105,000	25,000	-	2,632,805	1.7%
IT infrastructure/Software	2,636,390	800,000	300,000	300,000	300,000	4,336,390	2.7%
New Building/New Infrastructu	1,000,000	4,000,000	-	-	-	5,000,000	3.1%
Research	3,825,217	992,500	46,000	-	-	4,863,717	3.1%
Total	79,486,410	42,206,064	25,329,560	9,534,519	2,555,373	159,111,925	100.0%

Appendix 4 & 5 presents the FY25–29 Capital Plan broken down by project categories.

² The current 5-year plan has no plans for new structures and therefore is not listed on the table or in the text as a category. Federal funds for preliminary work for a new facility for the Manning College of Nursing and Health Sciences still reside in the Deferred Maintenance/Infrastructure category below if a project becomes more clearly defined and funded.

UMB Capital Budget & Plan, FY2025-2029

Auxiliary/Revenue Operations

Funding Source	FY25	FY26	FY27	FY28	FY29	FY25-29	% of
	Budget	Projected				Capital Plan	Total
LOCAL RESERVE FROM DEPRECIATION	456,000	738,000	-	-	-	1,194,000	36.8%
REVENUE BASED OPERATIONS	137,500	-	-	-	-	137,500	4.2%
VENDOR	911,243	1,000,000	-	-	-	1,911,243	58.9%
Grand Total	1,504,743	1,738,000	-	-	-	3,242,743	100.0%

Appendix 7 contains more details describing Auxiliary/Revenue Operations capital expense category.

Funds are split between three funding sources; Local, Revenue Based Operations, and Vendor, totaling \$3.2M. Local funding of \$1.2M is primarily comprised of \$0.7M for repairs to the West Garage and \$0.4M for Fox Point dock system repairs/visual enhancements and M/V Columbia Point Bow Thruster Install/new HVAC system. Revenue Based Operations Funding of \$0.14M is comprised of \$0.11M for small capital equipment purchases in Food Services and \$0.03M for a Radio Antenna equipment purchase for WUMB Radio. Vendor funding of \$1.9M is a contractual agreement with the dining vendor, Sodexo, to invest in dining space and equipment improvements with the goal of increasing revenue.

Compliance/Safety

Funding Source	FY25	FY26	FY27	FY28	FY29	FY25-29	% of
	Budget	Projected				Capital Plan	Total
LOCAL RESERVE FROM DEPRECIATION	13,405,267	7,685,241	8,606,505	7,634,519	1,780,373	39,111,905	78.6%
STATE	4,517,371	1,205,785	-	-	-	5,723,156	11.5%
FAIR SHARE (STATE)	4,946,786	-	-	-	-	4,946,786	9.9%
Grand Total	22,869,424	8,891,026	8,606,505	7,634,519	1,780,373	49,781,847	100.0%

Funds are split between three funding sources: Local, State, and Fair Share, totaling \$49.8M. Local funding of \$39.1M is primarily comprised of \$27.8M in Clark, Healey, Wheatley, McCormack, Service & Supply, and Quinn buildings for fire suppression system upgrades, \$8.3M in the Clark building and softball field for renovations for compliance with Title IX requirements, \$2.0M for Utility Plant Upgrades related to the fire protection loop, and \$0.8M for the Video Security in Legacy Buildings. State funding of \$5.7M is related to improvement in Healey and Clark buildings for fire suppression system upgrades. Fair Share funding of \$5.0M is related to the Department of Public Safety (DPS) consolidation.

UMB Capital Budget & Plan, FY2025-2029

Deferred Maintenance/Infrastructure

Funding Source	FY25	FY26	FY27	FY28	FY29	FY25-29	% of
	Budget	Projected				Capital Plan	Total
LOCAL RESERVE FROM DEPRECIATION	37,063,742	21,860,665	15,505,922	1,475,000	375,000	76,280,328	86.5%
STATE	5,556,590	3,555,873	666,133	-	-	9,778,596	11.1%
FAIR SHARE (STATE)	565,528	-	-	-	-	565,528	0.6%
FEDERAL	1,522,229	-	-	-	-	1,522,229	1.7%
Grand Total	44,708,089	25,416,538	16,172,055	1,475,000	375,000	88,146,681	100.0%

Appendix 6 contains more details pertinent to the Deferred Maintenance/Infrastructure capital expense category. It is funded by four sources: Local reserve from depreciation, State, Fair Share, and Federal, totaling \$103.0M

UMass Boston has experienced two major waves of construction on campus: one in the 1970s and another in the 2010's. In the early wave, which is when the campus was first constructed, most of the capital funding was directed towards new construction and infrastructure. As the original buildings are now over 50 years old the focus has adjusted. The campus takes part in the UMass President's Office annual Gordian study on deferred maintenance and that report provides campus currently has \$748.1M in outstanding deferred maintenance, addressing this need is the highest priority for the campus in formulating the Capital Plan except for life-safety and Compliance issues.

Below is a breakout of the FY25–29 Capital Plan for Deferred Maintenance/Infrastructure totaling \$103.0M:

Local Funds are \$76.3M (86.5%) of the total. Below is a list of major funded projects:

- Replace Transformers in Various Buildings: \$14.9M
- Adding Capacity to Cooling Tower: \$6.1M
- Utilities SWPH Mechanical Repairs/Dredging: \$5.5M
- SWPH Heat Shift Chillers: \$5.0M
- Retrocommissioning Implementation in Various Buildings: \$4.8M
- Campus Center Roof Replacement & Penthouse Siding: \$4.7M
- Façade Repairs - Phase 1B: \$4.1M
- Building Utility Submetering: \$3.5M
- Utility Plant Improvements - Fire protection loop: \$2.0M
- Campus Initiated Space Moves/Improvements: \$1.9M
- Wheatley AHU (H&C 1 & 6) Replacement/Upgrade: \$1.9M
- Door Replacement Phase 1 (Campus Center/Clark): \$1.7M
- McCormack Fifth Floor Common and Interview Rooms: \$1.6M
- Clark Install Sprinklers: \$1.5M
- Upgrade Building Controls Campus Wide: \$1.4M
- Wheatley AHU (H&C 2 & 4) Replacement/Upgrade: \$1.3M
- Classroom & Common Spaces Refresh: \$1.3M
- FY19 Replace PVC Roof at the Service & Supply Building: \$1.0M
- ECMP - High Temp to Low Temp Coils: \$0.9M

UMB Capital Budget & Plan, FY2025-2029

State funds account for \$9.8M (9.5%) of the total. Below is a list of funded projects:

- Campus Center Roof Replacement & Penthouse Siding: \$2.9M
- Façade Repairs - Phase 1B: \$1.5M
- FY19 Replace PVC Roof at the Service & Supply Building: \$1.2M
- Door Replacement Phase 1 (Campus Center/Clark): \$1.2M
- Healey Elevator Cab Improvements: \$0.9M
- Door Replacement Phase 2 (Healey/McCormack/Wheatley/UP): \$0.5M
- Replace Roof & Drainage Pipes: \$0.4M
- Door Replacement Phase 3 (University Hall/Quinn/S&S/SWPH): \$0.4M
- Replace Primary Transformer in Quinn: \$0.3M
- Replace Primary Transformer in SWPH: \$0.2M
- ISC Systems Retro Commissioning: \$0.2M
- Upgrade Building controls Campus Wide: \$0.1M

Fair Share funds' use is specified by the state and account for \$0.6M (\$0.5%) of the total and are directed to HVAC improvements in legacy buildings (\$0.43M) and ISC locks (\$0.14M).

Federal funds account for \$1.5M (1.5%) of the total and are directed to CSM Lab renovation.

Equipment

Funding Source	FY25	FY26	FY27	FY28	FY29	FY25-29	% of
	Budget	Projected				Capital	Total
LOCAL RESERVE FROM DEPRECIATION	577,743	230,000	100,000	100,000	100,000	1,107,743	100.0%
Grand Total	577,743	230,000	100,000	100,000	100,000	1,107,743	100.0%

Equipment is all Locally funded. Equipment Expenditures total \$1.1M. There is \$0.5M for ground equipment purchases, \$0.4M locker room stalls, sailboats, and other various small capital equipment purchases.

Instruction

Funding Source	FY25	FY26	FY27	FY28	FY29	FY25-29	% of
	Budget	Projected				Capital	Total
LOCAL RESERVE FROM DEPRECIATION	352,000	25,000	105,000	25,000	-	507,000	19.3%
REVENUE BASED OPERATIONS	2,012,805	113,000	-	-	-	2,125,805	80.7%
Grand Total	2,364,805	138,000	105,000	25,000	-	2,632,805	100.0%

Instruction is funded between two funds: Local and revenue-based operations. Investments in this category enhance the teaching experience in an on campus face-to-face setting as well as a remote setting. They are designed to support innovation, technological advances, and create environmentally responsible and sustainable academic programs.

Below is a summary of planned investments by college:

- College of Science & Mathematics: \$1.1M
- Manning College of Nursing and Health Sciences (MCNHS): \$0.9M
- Liberal Arts: \$0.5M
- School for the Environment: \$0.1M

UMB Capital Budget & Plan, FY2025-2029

IT infrastructure/Software

Funding Source	FY25	FY26	FY27	FY28	FY29	FY25-29	% of
	Budget	Projected				Capital	Total
LOCAL RESERVE FROM DEPRECIATION	2,541,269	800,000	300,000	300,000	300,000	4,241,269	97.8%
REVENUE BASED OPERATIONS	95,121	-	-	-	-	95,121	2.2%
Grand Total	2,636,390	800,000	300,000	300,000	300,000	4,336,390	100.0%

IT infrastructure/Software is funded between two funding categories: Local and revenue-based operations. Projects include Security Systems (Emergency, Building Access & Control, and other control systems), Digital Classrooms, and space upgrades in a plan for modernization to meet the criteria of 21st century urban educational institution.

Major FY25-FY29 Expenditures include:

- Analog to Digital Classrooms: \$1.3M
- Replace Palo Alto Firewalls: \$0.6M
- Network Edge Switches: \$0.6M
- AV Equipment Refresh: \$0.5M
- VX Rail – iHub/Campus Center: \$0.5M
- iHub UPS Units Replacement Batteries: \$0.1M
- Ballroom Lighting Upgrade: \$0.1M
- Sound System and TVs for BFC: \$0.1M
- TEAMS/Zoom Rooms: \$0.1M

Research

Funding Source	FY25	FY26	FY27	FY28	FY29	FY25-29	% of
	Budget	Projected				Capital	Total
LOCAL RESERVE FROM DEPRECIATION	58,880	33,500	40,000	-	-	132,380	3.1%
REVENUE BASED OPERATIONS	3,766,337	959,000	6,000	-	-	4,731,337	100.0%
Grand Total	3,766,337	959,000	6,000	-	-	4,731,337	100.0%

Research is funded between two funding categories: Local and revenue-based operations (mostly from the Research Trust Fund or RTF). There is \$2.1M in Academic Affairs for new faculty start-up research. The remaining is primarily compromised investment in research core specialized facilities/labs.

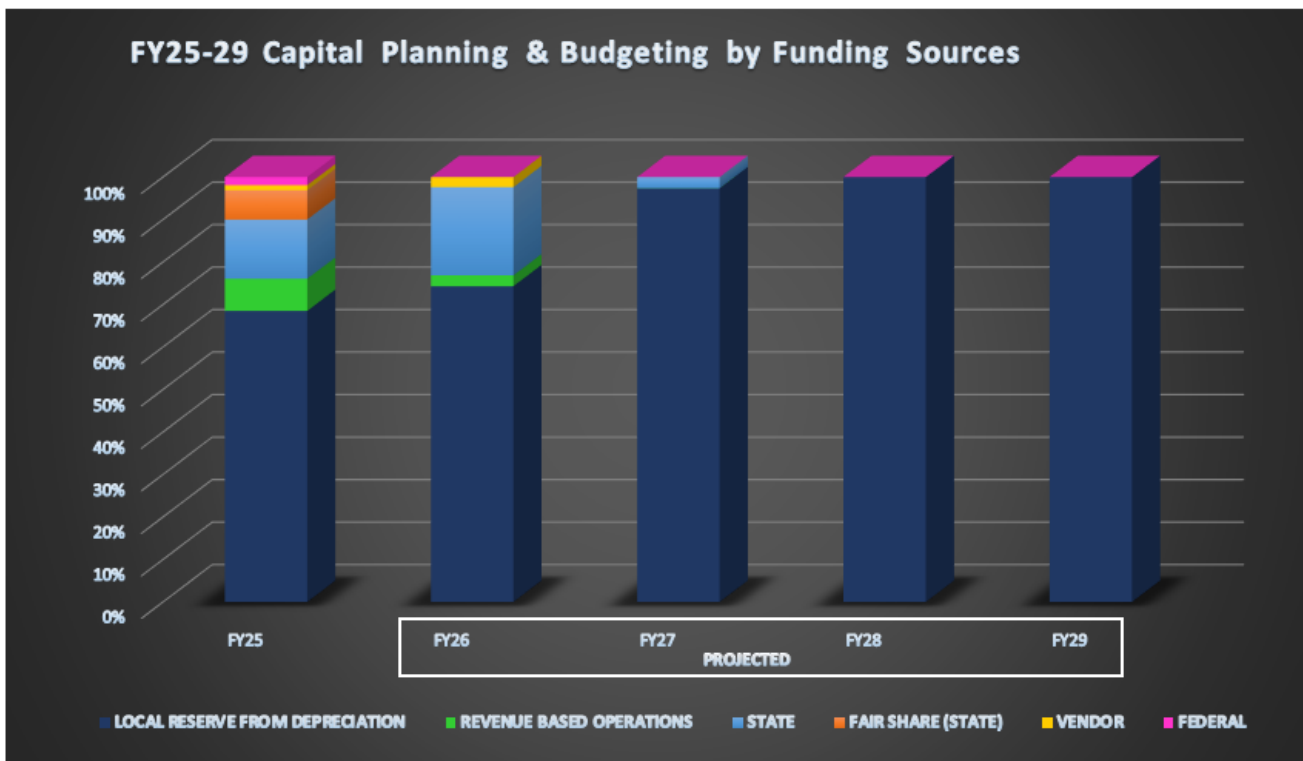
UMB Capital Budget & Plan, FY2025-2029

Appendices

Appendix 1: Capital Planning & Budget for FY25 – 29 by Funding Sources

Funding Source \$ Amount	FY25	FY26	FY27	FY28	FY29
LOCAL RESERVE FROM DEPRECIATION	54,454,901	31,372,406	24,657,427	9,534,519	2,555,373
REVENUE BASED OPERATIONS	6,011,762	1,072,000	6,000	-	-
STATE	11,073,961	8,761,658	666,133	-	-
FAIR SHARE (STATE)	5,512,314	-	-	-	-
VENDOR	911,243	1,000,000	-	-	-
FEDERAL	1,522,229	-	-	-	-
Total	79,486,410	42,206,064	25,329,560	9,534,519	2,555,373

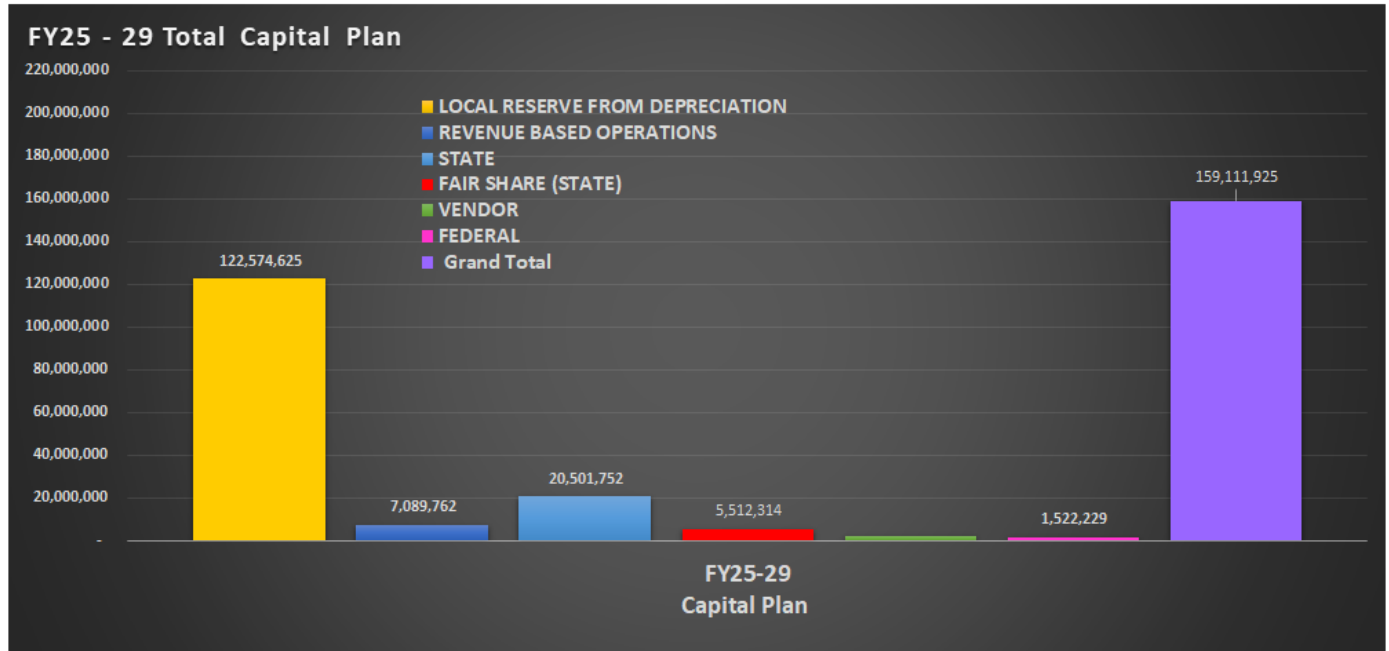
Funding Source %	FY25	FY26	FY27	FY28	FY29
LOCAL RESERVE FROM DEPRECIATION	68.5%	74.3%	97.3%	100.0%	100.0%
REVENUE BASED OPERATIONS	7.6%	2.5%	0.0%	0.0%	0.0%
STATE	13.9%	20.8%	2.6%	0.0%	0.0%
FAIR SHARE (STATE)	6.9%	0.0%	0.0%	0.0%	0.0%
VENDOR	1.1%	2.4%	0.0%	0.0%	0.0%
FEDERAL	1.9%	0.0%	0.0%	0.0%	0.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%



UMB Capital Budget & Plan, FY2025-2029

Appendix 2: FY25 – 29 Total Capital Plan by Funding Sources

Funding Source	FY25	FY26	FY27	FY28	FY29	FY25-29 Capital Plan	% of Total
LOCAL RESERVE FROM DEPRECIATION	54,454,901	31,372,406	24,657,427	9,534,519	2,555,373	122,574,625	77.0%
REVENUE BASED OPERATIONS	6,011,762	1,072,000	6,000	-	-	7,089,762	4.5%
STATE	11,073,961	8,761,658	666,133	-	-	20,501,752	12.9%
FAIR SHARE (STATE)	5,512,314	-	-	-	-	5,512,314	3.5%
VENDOR	911,243	1,000,000	-	-	-	1,911,243	1.2%
FEDERAL	1,522,229	-	-	-	-	1,522,229	1.0%
Grand Total	79,486,410	42,206,064	25,329,560	9,534,519	2,555,373	159,111,925	100.0%

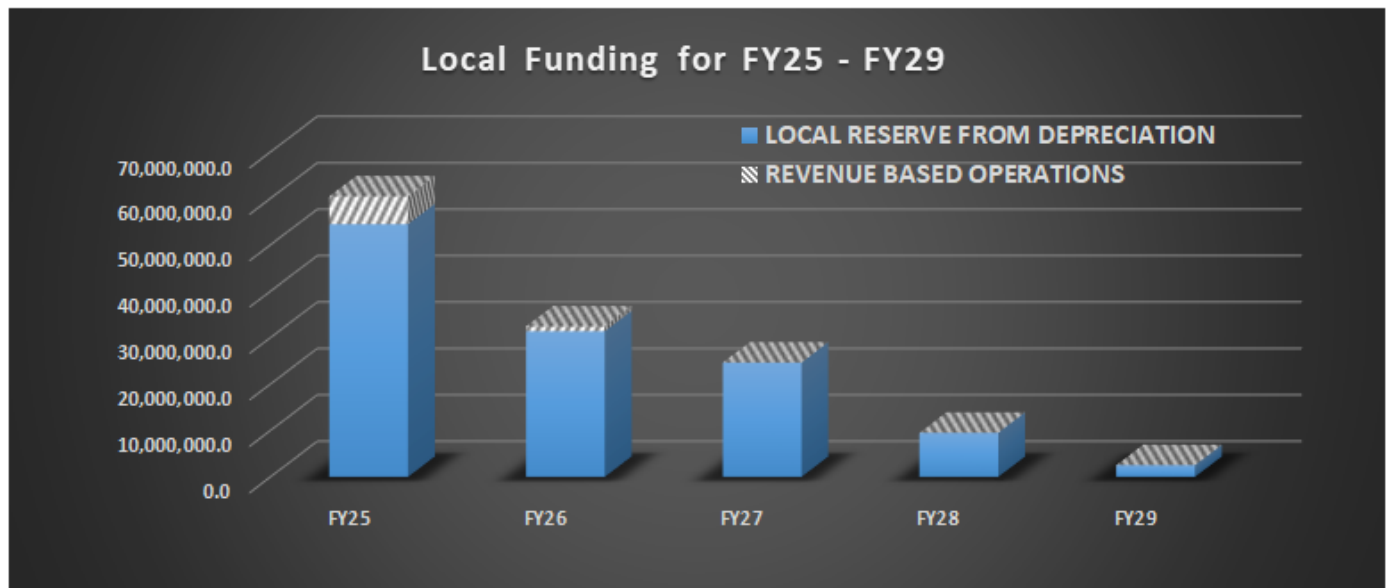


UMB Capital Budget & Plan, FY2025-2029

Appendix 3: Capital Planning & Budget for FY25 – 29 - Local Sources

Local Funding \$ Amount	FY25	FY26	FY27	FY28	FY29
LOCAL RESERVE FROM DEPRECIATION	54,454,901	31,372,406	24,657,427	9,534,519	2,555,373
REVENUE BASED OPERATIONS	6,011,762	1,072,000	6,000	-	-
Total	60,466,663	32,444,406	24,663,427	9,534,519	2,555,373

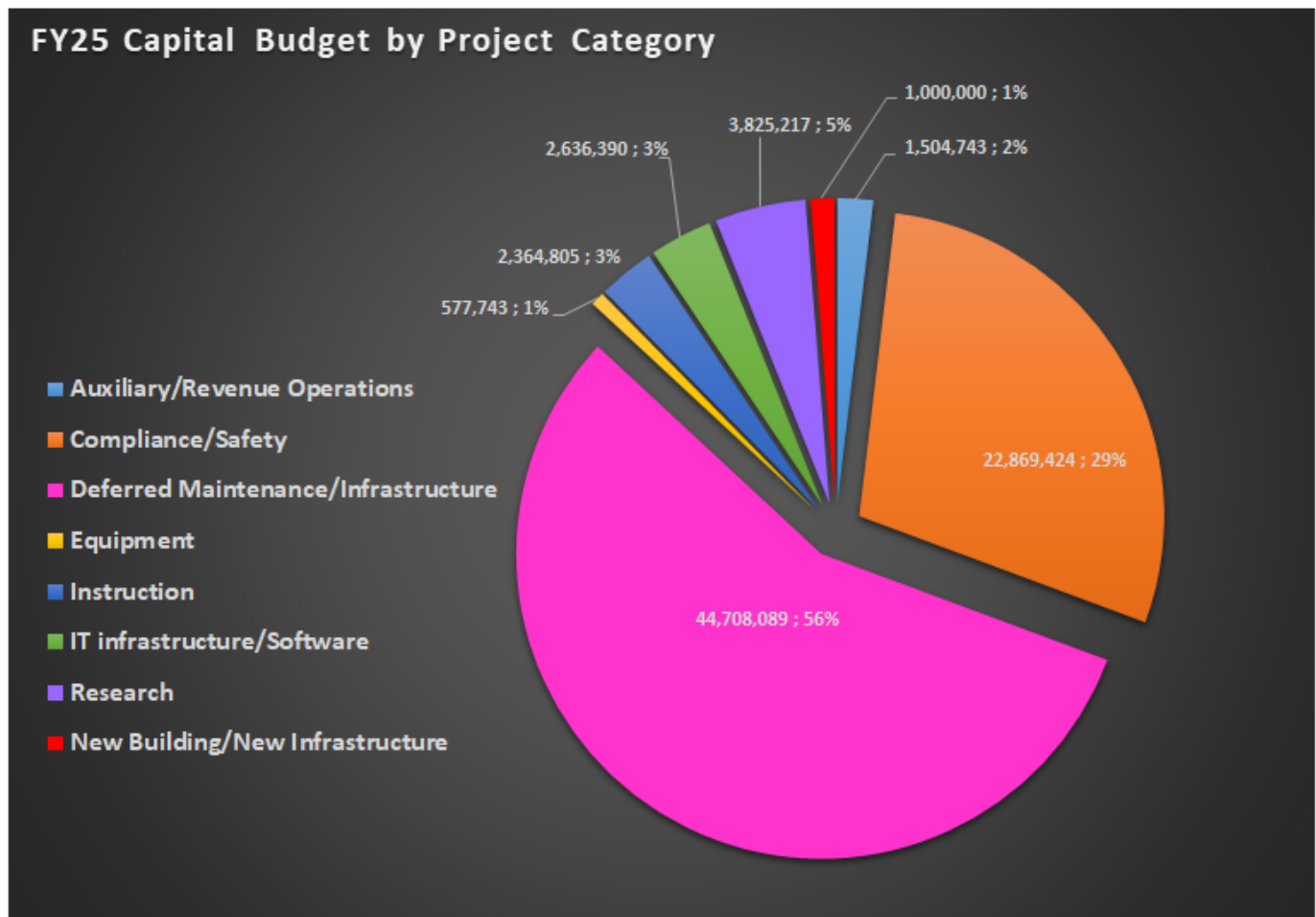
Local Funding %	FY25	FY26	FY27	FY28	FY29
LOCAL RESERVE FROM DEPRECIATION	90.1%	96.7%	100.0%	100.0%	100.0%
REVENUE BASED OPERATIONS	9.9%	3.3%	0.0%	0.0%	0.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%



UMB Capital Budget & Plan, FY2025-2029

Appendix 4: FY25 Capital Budget by Project Category

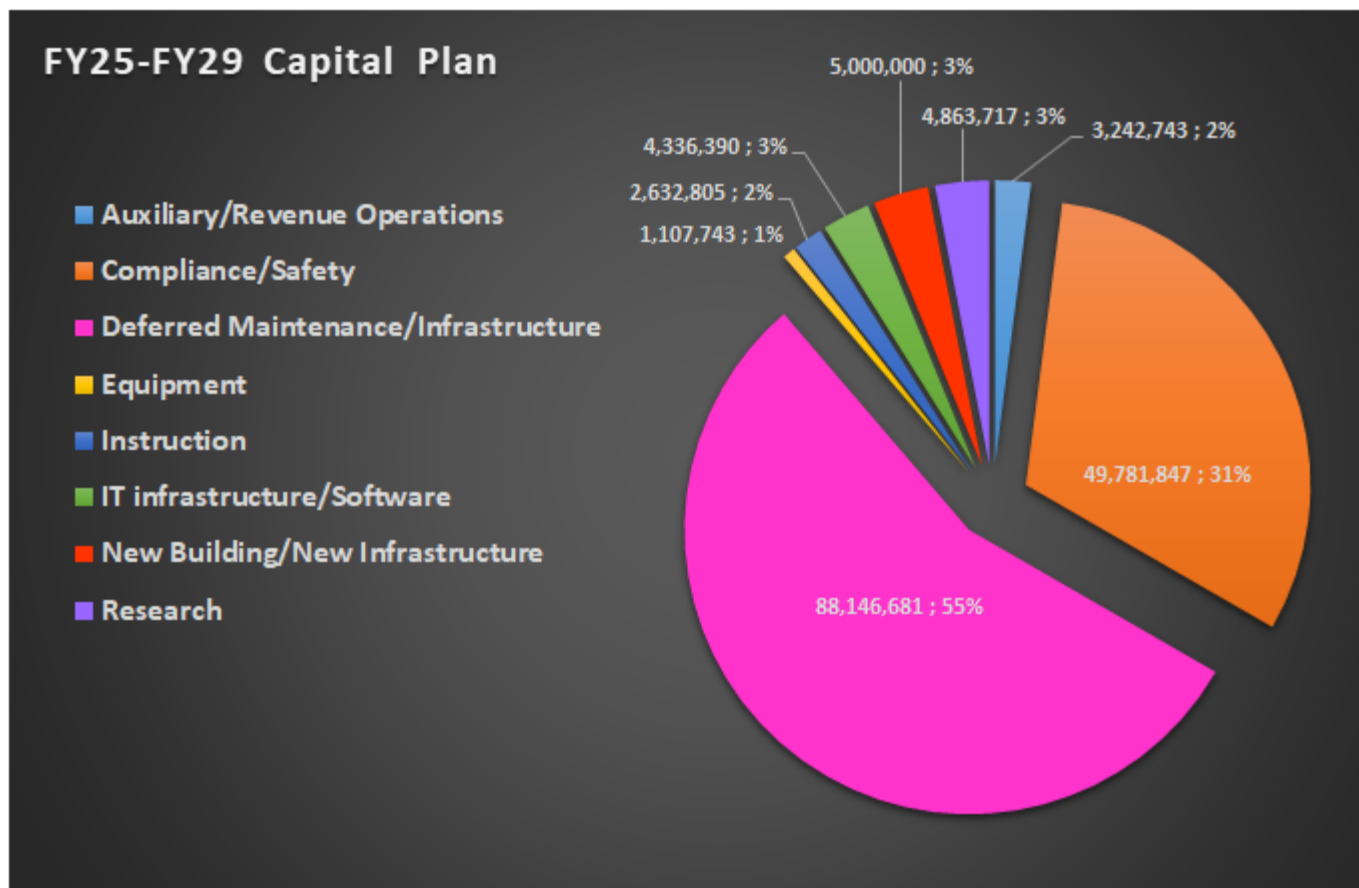
Project Category	FY25 Capital Budget	% of Total
Auxiliary/Revenue Operations	1,504,743	1.89%
Compliance/Safety	22,869,424	28.77%
Deferred Maintenance/Infrastructure	44,708,089	56.25%
Equipment	577,743	0.73%
Instruction	2,364,805	2.98%
IT infrastructure/Software	2,636,390	3.32%
Research	3,825,217	4.81%
New Building/New Infrastructure	1,000,000	1.26%
Total	79,486,410	100.00%



UMB Capital Budget & Plan, FY2025-2029

Appendix 5: FY25 – FY29 Capital Plan by Project Category

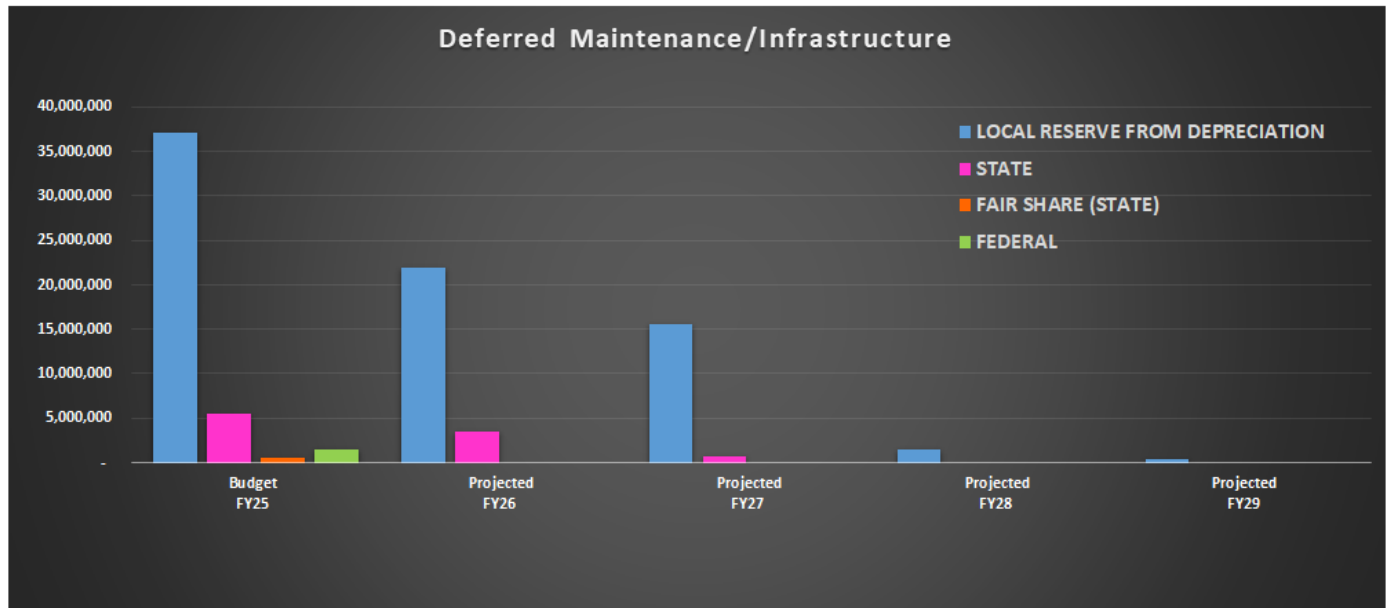
Project Category	FY25-FY29 Capital	% of Total
Auxiliary/Revenue Operations	3,242,743	2.0%
Compliance/Safety	49,781,847	31.3%
Deferred Maintenance/Infrastructure	88,146,681	55.4%
Equipment	1,107,743	0.7%
Instruction	2,632,805	1.7%
IT infrastructure/Software	4,336,390	2.7%
New Building/New Infrastructure	5,000,000	3.1%
Research	4,863,717	3.1%
Total	159,111,925	100.0%



UMB Capital Budget & Plan, FY2025-2029

Appendix 6: Deferred Maintenance / Infrastructure

Funding Source	Budget FY25	Projected FY26	Projected FY27	Projected FY28	Projected FY29	FY25-29 Capital Plan	% of Total
LOCAL RESERVE FROM DEPRECIATION	37,063,742	21,860,665	15,505,922	1,475,000	375,000	76,280,328	86.5%
STATE	5,556,590	3,555,873	666,133	-	-	9,778,596	11.1%
FAIR SHARE (STATE)	565,528	-	-	-	-	565,528	0.6%
FEDERAL	1,522,229	-	-	-	-	1,522,229	1.7%
Grand Total	44,708,089	25,416,538	16,172,055	1,475,000	375,000	88,146,681	100.0%



UMB Capital Budget & Plan, FY2025-2029

Appendix 7: Auxiliary/Revenue Operations

Funding Source	Budget FY25	Projected FY26	Projected FY27	Projected FY28	Projected FY29	FY25-29 Capital Plan	% of Total
LOCAL RESERVE FROM DEPRECIATION	456,000	738,000	-	-	-	1,194,000	36.8%
REVENUE BASED OPERATIONS	137,500	-	-	-	-	137,500	4.2%
VENDOR	911,243	1,000,000	-	-	-	1,911,243	58.9%
Grand Total	1,504,743	1,738,000	-	-	-	3,242,743	100.0%

