

DOE Regulation Changes*

Transcript Withholding

- First, institutions cannot withhold transcripts—or take other negative actions against a student—in cases where a debt on a student’s account is created because of an error made by the institution in administering Title IV funds, or when there is fraud or misconduct by the institution or its employees.
 - *It is unclear what constitutes an error or a negative action*
- Second, an institution will have to provide an official transcript to a student for payment periods when the student received Title IV aid and all institutional charges for that payment period were paid or included in an agreement to pay.
 - *It is unclear at this time whether “agreement to pay” simply means institutional payment plans or promise-to-pay provisions included in college and university Student Financial Responsibility Agreements.*
- The final regulation suggests that institutions will be able to utilize other existing methods of collecting a balance on a student’s account.
- UMASS Bursar’s discussing, UMB team being assembled to review impacts and capabilities
- Regulations also include changes regarding the financial stability of universities and financial aid disclosures, among other topics

*Source: NACUBO