

UPST Highlights – November

- **\$278K** savings achieved in FY24 to date, from 3 sourcing events
- **9.2%** (\$818K) of total spend in November was with diverse suppliers, **53% more** than 5% in October.
- Contract request approval time is **at par** with October at **6 business days**. *See table at right*
- Contract execution cycle-time increased by 5%, from 17 days in October to 18 business days in November. *See table at right*
- **14%** of all invoices processed in November were created before their POs, **12% decrease** from 16% in October.
- Late payments are significantly of target at **23%** (Target: <15%), and it also from 17% late payments made in October.
- All other KPIs for UMB are on target or slightly below target for November

Requests ranges	Volume of requests
0-5 days	17
6-10 days	3
11-15 days	1
16-20 days	-
>20 days	1
Grand Total	22

Execution ranges	Volume of contracts executed
0-10 days	21
11-20 days	6
21-30 days	-
31-45 days	2
>45 days	4
Grand Total	33